

**TOWNSHIP COUNCIL OF THE
TOWNSHIP OF FRANKLIN
PUBLIC NOTICE
NOTICE OF ADOPTION OF
CAPITAL ORDINANCE NO.
4514-26**

The capital ordinance, published in its entirety herewith, has been finally adopted by the Township Council of the Township of Franklin, in the County of Somerset, State of New Jersey (the “Township”) on July 14, 2026. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same.

CAPITAL ORDINANCE PROVIDING FOR THE ACQUISITION OF PROPERTY KNOWN AS BLOCK 508.02, LOT 11 AS LOCATED AT 287 CEDAR GROVE LANE, SOMERSET, NJ, IN AND BY THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE “TOWNSHIP”); APPROPRIATING \$5,460,000.00 THEREFROM THE OPEN SPACE TRUST FUND OF THE TOWNSHIP OF FRANKLIN TO PAY FOR THE COST THEREOF

SUMMARY

A Capital Ordinance providing for the acquisition of the property known as Block 508.02 – Lot 11, also known as 287 Cedar Grove Lane, in the Township of Franklin, for open space preservation purposes and appropriating \$5,460,000.00 from the Open Space Trust Fund for said acquisition.

BE IT ORDAINED AND ENACTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF FRANKLIN, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring) AS FOLLOWS:

SECTION 1. The capital improvement or purpose described in Section 2 is hereby authorized as a general capital purpose to be undertaken by the Township of Franklin, in the County of Somerset, in the State of New Jersey (“the Township”). For the said purpose stated in Section 2, there is hereby appropriated the principal amount of \$5,460,000.00 from the Open Space Trust Fund of the Township.

SECTION 2. The capital purpose hereby authorized is the acquisition for open space preservation of the property known as Block 508.02 – Lot 11, also known as 287 Cedar Grove Lane, Somerset, NJ 08873 (within the Township), such purpose to include, but is not limited to, as applicable, environmental assessment, surveys, title work, legal, engineering, and all work materials, labor, and appurtenances necessary therefor or incidental to the acquisition of said property.

SECTION 3. The expenditure of \$5,460,000.00 appropriation from the Open Space Trust Fund of the Township for the purpose set forth in Section 2 is hereby authorized and approved. The cost breakdown of acquisition versus due diligence is as follows:

Purchase Price of Land:
\$5,200,000.00
Due Diligence Costs:
\$260,000.00 (5% of purchase price)
Total:
\$5,460,000.00

SECTION 4. The capital budget of the Township is hereby amended to conform with the provisions of this Capital Ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital

budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs is on file in the Office of the Clerk and is available for public inspection.

SECTION 5. This Ordinance shall take effect immediately after final adoption in accordance with applicable law.

Ann Marie McCarthy, RMC, MMC
Township Clerk
Posted July 17, 2026
<https://www.franklintwpnj.org/government/public-notices>
<https://nj.gov/state/statewide-legal-notices-list.shtml>
7/17/26 \$41.54